

# **MID YEAR REVIEW REPORT**

## **City of Monterey Park**

**Fiscal Year 2013 - 2014**



**City of Monterey Park  
Five Year Financial Projection  
Refuse Fund**

	Estimated	Long-Term Projection					Notes
	Actual 2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	
<b>Beginning Unrestricted Net Assets</b>	<b>\$2,203,919</b>	<b>\$1,413,112</b>	<b>\$481,612</b>	<b>\$2,300</b>	<b>(\$429,100)</b>	<b>(\$808,400)</b>	
<b>Revenues:</b>							
Refuse Fees	5,500,000	5,500,000	6,093,288	6,276,000	6,464,000	6,658,000	(1)
Waste Management Fees	330,000	330,000	340,000	350,000	361,000	372,000	
<b>Total Revenues</b>	<b>5,830,000</b>	<b>5,830,000</b>	<b>6,433,288</b>	<b>6,626,000</b>	<b>6,825,000</b>	<b>7,030,000</b>	
<b>Expenditures:</b>							
Salaries & Benefits	779,562	840,000	861,000	883,000	905,000	928,000	(2)
Maintenance & Operation	41,335	42,000	43,000	44,000	45,000	46,000	(3)
Waste Reduction-AB 939	2,000	2,000	2,000	2,000	2,000	2,000	(4)
Refuse Pick-Up Contract	5,000,000	5,100,000	5,202,000	5,306,000	5,412,000	5,520,000	(4)
Other Contracted Services	156,088	160,700	166,000	171,000	176,000	181,000	(5)
Utilities	13,800	14,200	14,600	15,000	15,500	16,000	(6)
Allocated Costs	270,000	278,000	286,000	295,000	304,000	313,000	(7)
Vehicle Operating	7,262	7,600	8,000	8,400	8,800	9,200	(8)
NPDES	104,000	107,000	110,000	113,000	116,000	119,000	(9)
Small Capital	20,000	10,000	20,000	20,000	20,000	20,000	(10)
Capital Projects - Carryover	26,760						
OPEB Set Aside	200,000	200,000	200,000	200,000	200,000	200,000	
<b>Total Expenditures</b>	<b>6,620,807</b>	<b>6,761,500</b>	<b>6,912,600</b>	<b>7,057,400</b>	<b>7,204,300</b>	<b>7,354,200</b>	
<b>Ending Unrestricted Net Assets</b>	<b>\$1,413,112</b>	<b>\$481,612</b>	<b>\$2,300</b>	<b>(\$429,100)</b>	<b>(\$808,400)</b>	<b>(\$1,132,600)</b>	

Future Capital Projects:

(10)

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Notes**

- (1) **Estimated 3% CPI increase for refuse rates (does not include commercial refuse fees, which are collected by refuse contractor). The rates have not been increased for over 4 years. The City anticipates a 218 rate increase to offset deficits, starting 2015-16.**
- (2) **2.5% increase in salaries & benefits.**
- (3) **2% increase in maintenance, supplies and other operating costs.**
- (4) **2% increase in contracted services for waste reduction and monitoring, and refuse pick-up (does not include commercial refuse service pick-up contract).**
- (5) **3% increase in other contracted services, including legal fees, accounting and auditing, and data processing services.**
- (6) **3% increase in utilities.**
- (7) **Administrative support provided by the City.**
- (8) **5% increase in vehicle operating costs.**
- (9) **Federally Mandated National Pollutant Discharge Elimination System, estimated increase 3%.**
- (10) **Source: Preliminary Five-Year Capital Improvement Program. Amounts shown for future capital projects have not been included in fund balance calculation.**