

NOTICE OF NOMINEES FOR PUBLIC OFFICE AND MEASURES

CITY CLERK OFFICE

NOTICE IS HEREBY GIVEN that the following persons have been nominated for the offices designated to be filled at the General Municipal Election to be held in the City of Monterey Park on Tuesday, November 5, 2024.

2024 SEP 25 5:15
CITY OF MONTEREY PARK

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| <p>For Member of the City Council, District 2
Elizabeth Yang
Dawn Midori Rock</p> | <p>Vote for One</p> |
| <p>For Member of the City Council, District 3
Jose Sanchez</p> | <p>Vote for One</p> |
| <p>For Member of the City Council, District 4
Henry Lo</p> | <p>Vote for One</p> |

Measures to be Voted On:

Measure BE:

Shall an ordinance, without increasing taxes on residents, updating/simplifying City of Monterey Park's 35-year-old business license tax rates, ensuring fairness to all businesses and helping fund general city services, including keeping public/business areas safe/clean; preventing crime/thefts; strengthening the local economy; by revising the tax rate to 0.00075 per \$1,000 of gross receipts (\$75 yearly minimum tax), generating approximately \$1,200,000 annually until ended by voters, requiring spending disclosure, funds locally controlled, be adopted?	YES
	NO

Measure BE would amend the business license tax (BLT) by implementing a tiered tax structure based on business earnings. Businesses earning \$500,000 or less annually would pay a flat \$75 tax, whereas those earning more than \$500,000 would pay \$75 plus \$0.75 per \$1,000 of gross receipts beyond the \$500,000 threshold. This amendment is designed to differentiate tax obligations between small and large businesses, a distinction not currently made by the existing tax structure.

The measure also shifts how taxes are calculated, moving away from the current employee-based method to a revenue-based model for most business categories, except contractors who are already taxed based on gross receipts. The existing BLT generates approximately \$800,000 annually, but the amendments proposed by Measure BE are expected to increase this to about \$1.2 million, with larger businesses contributing more. The additional revenue can be utilized for any general governmental purpose as permitted by law.

Measure LG:

Shall the ordinance providing funding for City of Monterey Park's general services such as maintaining 911 emergency response and fire protection; increasing neighborhood police patrols; maintaining parks; supporting youth, afterschool, and senior programs; repairing streets and potholes; by increasing the City of Monterey Park's transient occupancy tax, paid only by hotel/motel and short-term rental guests, from 12% to 13%, providing approximately \$500,000 annually until ended by voters; requiring spending disclosure, funds locally controlled, be adopted?	YES
	NO

Measure LG proposes to amend the City of Monterey Park's transient occupancy tax (TOT) by increasing it from 12% to 13%. The TOT is a tax paid by individuals staying at hotels, collected by hotel operators on behalf of the City, and currently generates an estimated \$3.5 million for fiscal year 2024-25. An additional 1% increase is expected to yield approximately \$500,000 more annually, which the City can use for any general governmental purposes."



Maychelle Yee, City Clerk
City of Monterey Park

Dated: September 25, 2024