OVERSIGHT BOARD AGENDA  
City of Monterey Park, California  

Oversight Board to the City of Monterey Park Successor Agency to the Monterey Park Redevelopment Agency  

Special Meeting  
Friday, January 19, 2018, 9:00 a.m.  

Monterey Park City Hall, Room 266, Second Floor  
320 West Newmark Avenue, Monterey Park, CA 91754  

Staff reports, writings, or other materials related to an item on this Agenda, which are distributed to the Oversight Board less than 72 hours before this scheduled meeting are available for public inspection in the City Clerk’s Office located at 320 West Newmark Avenue, Monterey Park, CA 91754, during normal business hours. Such staff reports, writings, or other materials are also on the City’s website subject to staff’s ability to post the materials before the meeting. The City’s website is located at http://ci.monterey-park.ca.us/home/index.asp. Copies of staff reports and/or written documents pertaining to any item on the Agenda are on file in the Office of the City Clerk and are available for public inspection during regular business hours.

PUBLIC COMMENTS ON AGENDA ITEMS  

Any member of the public wishing to address the Oversight Board regarding any item on this Agenda will need to fill out a speaker card and then return it to the Secretary before the announcement of the Agenda item. Speakers are provided five (5) minutes per individual on each published agenda item. Persons may consolidate with another speaker’s time not to exceed two (2) minutes for each speaker wishing to forego his or her opportunity. However in the interest of ensuring that all members of the Public have an equal opportunity to participate, a single speaker cannot speak for more than ten (10) minutes on the individual Agenda item. In the event that there are a large number of speakers on a particular agenda item, the Oversight Board may reduce the amount of time allotted to each speaker and/or limit the total amount time allowed for speakers to address the agenda item. At the conclusion of that period of time, the speaker will be asked to conclude their remarks so that the next speaker may begin their comments.

In accordance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please call City Hall, (626) 307-1359. Please notify the City Clerk’s Office twenty-four hours prior to the meeting so that reasonable arrangements can be made to ensure availability of audio equipment for the hearing impaired. Room 266 is wheelchair accessible.

CALL TO ORDER  Chair Person  
FLAG SALUTE  Chair Person  
ROLL CALL  Ron Bow, Robert Lee Gin, Michael D. Hamner, Cheryl Plotkin, Annie Yaung, Thomas Wong, Katherine Hennigan  

AGENDA ADDITIONS, DELETIONS, CHANGES AND ADOPTIONS  

[1.] PRESENTATIONS:  
1-A  NONE.
[2.] MONTEREY PARK OVERSIGHT BOARD

2-A. APPROVAL OF MINUTES FOR THE JANUARY 20, 2017 SPECIAL MEETING

It is recommended that the Oversight Board

(1) Approve the Minutes from the special meeting of the Monterey Park Oversight Board of January 20, 2017; and

(2) Take such additional, related, action that may be desirable.

[3.] NEW BUSINESS

3-A A RESOLUTION APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 18-19 A&B) AND ADMINISTRATIVE BUDGET FOR JULY 1, 2018 – JUNE 30, 2019

It is recommended that the Oversight Board

(1) Adopting a resolution approving the Recognized Obligation Payment Schedule 18-19 A&B for the period between – July 1, 2018 – June 30, 2019 and approving the Successor Agency Administrative Budget for July 1, 2018 – June 30, 2019;

(2) Directing staff to transmit the ROPS and Administrative Budget to the appropriate public agencies; or

(3) Taking such additional related action that may be desirable.

[4.] CLOSED SESSION

None.

[5.] UNFINISHED BUSINESS

None.

ADJOURN
Staff Report  Monterey Park Oversight Board

DATE: January 19, 2018
AGENDA ITEM NO: 2A

TO: Chairperson Bow
    Board Members Yaung, Gin, Hamner, Plotkin, Wong, Hennigan

FROM: Donna Ramirez, Economic Development Specialist

SUBJECT: Approval of Minutes: Minutes of the January 20, 2017 meeting.

RECOMMENDATION:
It is recommended that the Monterey Park Oversight Board approve:
1. Minutes of the January 20, 2017 meeting; and
2. Take such additional, related, action that may be desirable.

EXECUTIVE SUMMARY:
Approval of minutes from the Minutes of the January 20, 2017 meeting.

BACKGROUND:
Minutes of the January 20, 2017 meeting is attached for review and approval by the Oversight Board.

FISCAL IMPACT:
N/A

Respectfully submitted by:

Michael Huntley
Director of Community & Economic Development

Prepared by:

Donna Ramirez
Economic Development Specialist

ATTACHMENT(S):
1. Minutes of the January 20, 2017 meeting
ATTACHMENT 1
Minutes of January 20, 2017
The Oversight Board held a Special Meeting of the Board in Room 266, Second Floor of City Hall, located at 320 West Newmark Avenue in the City of Monterey Park, Friday, January 20, 2017 at 9:00 a.m.

CALL TO ORDER:
Vice Chair Cheryl Plotkin called the meeting to order at 9:10 a.m.

FLAG SALUTE:
Vice Chair Plotkin led the flag salute.

ROLL CALL:
City Clerk Vincent Chang called the roll:
Board Members Present: Ron Bow, Robert Lee Gin, Michael Hamner, Cheryl Plotkin, Thomas Wong
Board Members Absent: Annie Yaung, Katherine Hennigan
Also Present: Economic Development Specialist Donna Ramirez

AGENDA ADDITIONS, DELETIONS, CHANGES AND ADOPTION
Administer Oath of Office to Board Member Thomas Wong

[1.] PRESENTATIONS

1-A INTRODUCTION OF RON BOW, INTERIM CITY MANAGER, AS THE MAYOR OF MONTEREY PARK’S APPOINTEE TO THE OVERSIGHT BOARD.

Discussion: Board Member Ron Bow introduced himself to the Oversight Board. No Action Taken.

1-B OATH OF OFFICE FOR RON BOW.

Action Taken: The Oath of Office was administered to Board Members Ron Bow and Thomas Wong by City Clerk Vincent Chang

1-C SELECTION OF CHAIRPERSON.

Action Taken: The Oversight Board approved the selection of Ron Bow as the new Chairperson.
Motion: Moved by Board Member Gin and seconded by Board Member Hamner, motion carried by the following vote:

Ayes: Board Members: Bow, Gin, Hamner, Plotkin, Wong
Noes: Board Members: None
Absent: Board Members: Yaung, Hennigan
Abstain: Board Members: None

ORAL AND WRITTEN COMMUNICATIONS
None.

[2.] MONTEREY PARK OVERSIGHT BOARD

2A. APPROVAL OF MINUTES FOR THE APRIL 8, 2016 SPECIAL MEETING

Approve the Minutes from the special meeting of the Monterey Park Oversight Board of April 8, 2016.

Action Taken: The Oversight Board approved the minutes from the special meeting of the Monterey Park Oversight Board of April 8, 2016.

Motion: Moved by Board Member Gin and seconded by Board Member Plotkin, motion carried by the following vote:

Ayes: Board Members: Gin, Plotkin
Noes: Board Members: None
Absent: Board Members: Yaung, Hennigan
Abstain: Board Members: Bow, Hamner, Wong

[3.] NEW BUSINESS

3-A. A RESOLUTION APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 17-18A & B) AND ADMINISTRATIVE BUDGET FOR JULY 1, 2017 – JUNE 30, 2018

AB X1 26 requires the Monterey Park Successor Agency ("SA") to formulate Recognized Obligation Payment Schedules ("ROPS") under which the SA makes payments for eligible obligations of the former Redevelopment Agency. The ROPS are considered by the Successor Agency Board, presented to the Oversight Board ("OB") and, if approved by the OB, submitted to the California Department of Finance ("DOF") for its review and approval.

The ROPS is required to be prepared for an entire 12 months. Staff requests that the Oversight Board consider and adopt the Recognized Obligation Payment Schedule (ROPS 17-18 A&B and the related administrative budget for the period covering July 1, 2017 - June 30, 2018.
Action Taken: The Oversight Board (1) adopted Resolution No. OBR-30 approving the Recognized Obligation Payment Schedule 17-18A & B for the period between – July 1, 2017 – June 30, 2018 and approving the Successor Agency Administrative Budget for July 1, 2017 – June 30, 2018; and (2) Directed staff to transmit the ROPS and Administrative Budget to the appropriate public agencies. Direction was given to staff have a special meeting in May 2017 to further discuss last years administrative expenditures and if needed amend the ROPS.

Motion: Moved by Board Member Gin and seconded by Board Member Plotkin, motion carried by the following vote:

Ayes:   Board Members: Bow, Gin, Hamner, Plotkin, Wong
Noes:   Board Members: None
Absent: Board Members: Yaung, Hennigan
Abstain: Board Members: None

Resolution No. OBR-30, Entitled:
A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE MONTEREY PARK REDEVELOPMENT AGENCY ADOPTING RECOGNIZED OBLIGATION PAYMENT SCHEDULES AND ADMINISTRATIVE BUDGET PURSUANT TO HEALTH AND SAFETY CODE § 34177.

[4.] CLOSED SESSION
None.

[5.] UNFINISHED BUSINESS
None.

ADJOURNMENT
There being no further business for consideration, the meeting was adjourned at 9:18 a.m.

Vincent D. Chang
Secretary
Staff Report  Monterey Park Oversight Board

DATE: January 19, 2018
AGENDA ITEM NO: 3A

TO: Chairperson Bow
Board Members Yaung, Gin, Hamner, Plotkin, Wong, Hennigan

FROM: Donna M. Ramirez, Economic Development Specialist

SUBJECT: Resolution approving the Recognized Obligation Payment Schedule (ROPS 18-19 A & B) and Administrative Budget for July 1, 2018 – June 30, 2019

RECOMMENDATION:

It is recommended that the Oversight Board consider:

1) Adopting a resolution approving the Recognized Obligation Payment Schedule 18-19 A & B for the period between – July 1, 2018 – June 30, 2019 and approving the Successor Agency Administrative Budget for July 1, 2018 – June 30, 2019;
2) Directing staff to transmit the ROPS and Administrative Budget to the appropriate public agencies; or
3) Taking such additional related action that may be desirable.

EXECUTIVE SUMMARY:

AB X1 26 requires the Monterey Park Successor Agency (“SA”) to formulate Recognized Obligation Payment Schedules (“ROPS”) under which the SA makes payments for eligible obligations of the former Redevelopment Agency. The ROPS are considered by the Successor Agency Board, presented to the Oversight Board (“OB”) and, if approved by the OB, submitted to the California Department of Finance (“DOF”) for its review and approval.

The ROPS is required to be prepared for an entire 12 months. Staff requests that the Oversight Board consider and adopt the Recognized Obligation Payment Schedule (ROPS 18-19 A & B and the related administrative budget for the period covering July 1, 2018 – June 30, 2019.

DISCUSSION:

ROPS 18-19 A & B have no new line items and requests an amount of $2,437,431 including an administrative budget of $190,000 for the period of July 1, 2018 through June 30, 2019. The only change for ROPS 18-19 is that administrative charges are adjusted down by $60,000 due to lesser workloads for the ROPS process.
To meet the deadlines for disbursement of funds from the County of Los Angeles, both the Successor Agency and the Oversight Board must approve the ROPS and submit it to the Department of Finance by February 1, 2018.

**FISCAL IMPACT:**

The fiscal impact will be a $60,000 labor cost shift from the Successor Agency Fund to the General Fund in FY 2018-2019. All monies received from the request made on the ROPS go into the account of the Successor Agency for obligations of the former Redevelopment Agency.

Respectfully submitted,

By:  

Michael Huntley  
Community and Economic  
Development Director

Prepared by:  
Donna Ramirez  
Economic Development  
Specialist

Approved By:  

Ron Bow  
City Manager

Reviewed by:  

Karl H. Berger  
Assistant City Attorney

Exhibit "A": Proposed Resolution  
Attachment 1 – ROPS 18-19 A & B for the period of July 1, 2018 through June 30, 2019  
Attachment 2 – Administrative Budget for July 1, 2018 through June 30, 2019
EXHIBIT “A”

RESOLUTION ADOPTING ROPS 18-19 A & B, AND
ADMINISTRATIVE BUDGET FOR JULY 1, 2018 - JUNE 30, 2019
RESOLUTION NO. OBR- ___

A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE MONTEREY PARK REDEVELOPMENT AGENCY ADOPTING RECOGNIZED OBLIGATION PAYMENT SCHEDULES AND ADMINISTRATIVE BUDGET PURSUANT TO HEALTH AND SAFETY CODE § 34177.

The Oversight Board, to the Successor Agency to the Monterey Park Redevelopment Agency, does resolve as follows:

SECTION 1: The Oversight Board finds and declares that:

A. On June 29, 2011, AB 1X 26 and AB 1 X 27 became effective, generally requiring that each redevelopment agency within California be dissolved;

B. On December 29, 2011, the California Supreme Court issued a decision in California Redevelopment Association v. Matosantos (2011) 53 Cal. 4th 231 largely upholding AB 1 X 26, invalidating AB 1X27 as unconstitutional, and holding that AB 1X 26 may be severed from AB 1X 27 and enforced independently;

C. As a result of the Supreme Court's decision, the Monterey Park Redevelopment Agency (the “Redevelopment Agency”) created pursuant to the Community Redevelopment Law, was dissolved pursuant to AB 1X 26 on February 1, 2012;

D. By Resolution No. 11455 adopted on January 11, 2012, the City Council of the City of Monterey Park elected to serve as the successor agency for the Redevelopment Agency (the “Successor Agency”);

E. On January 17, 2018 the City Council, acting on behalf of the Successor Agency, adopted a Resolution approving a Recognized Obligation Payment Schedule (designated as ROPS 18-19 A&B by the California Department of Finance) and Administrative Budget for the period from July 1, 2018 through June 30, 2019; and

F. The Oversight Board reviewed the Recognized Obligation Payment Schedule (designated as ROPS 18-19 A&B by the California Department of Finance) and Administrative Budget for the period from July 1, 2018 through June 30, 2019.

SECTION 2: Recognized Obligation Payment Schedules. The Oversight Board adopts ROPS 18-19 A&B attached as Attachment 1 to this Resolution and incorporated by reference. The Oversight Board also adopts the Administrative Budget attached as Attachment 2 to this Resolution and incorporated by reference.
SECTION 3: Authorization. The City Manager, or designee, acting on behalf of the Successor Agency is authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution, including providing documents associated with the ROPS 18-19 A&B and the Administrative Budget to the Department of Finance, County Controller and (if applicable) State Controller. The City Manager, or designee, is the official whom the Department of Finance may make requests for review in connection with the ROPS 18-19 A&B.

SECTION 4: Amendment. The ROPS may be amended from time-to-time at any public meeting of the City Council acting on behalf of the Successor Agency, as confirmed by the Oversight Board.

SECTION 5: Environmental Determination. This Resolution is exempt from review under the California Environmental Quality Act (California Public Resources Code §§ 2100, et seq., “CEQA”) and CEQA regulations (14 California Code of Regulations §§ 15000, et seq.) because it establishes rules and procedures to implement government funding mechanisms; does not involve any commitment to a specific project which could result in a potentially significant physical impact on the environment; and constitutes an organizational or administrative activity that will not result in direct or indirect physical changes in the environment. Accordingly, this Resolution does not constitute a “project” that requires environmental review (see 14 CCR § 15378(b)(4-5)).

SECTION 6: Reliance on Record. Each and every one of the findings and determinations in this Resolution are based on the competent and substantial evidence, both oral and written, contained in the entire record relating to the Successor Agency and applicable law. The findings and determinations constitute the independent findings and determinations of the Oversight Board in all respects and are fully and completely supported by substantial evidence in the record as a whole.

SECTION 7: Summaries of Information. All summaries of information in the findings, which precede this Section, are based on the substantial evidence in the record including, without limitation, verbal and documentary evidence submitted to the Oversight Board. The absence of any particular fact from any such summary is not an indication that a particular finding is not based in part on that fact.

SECTION 8: The City Clerk is directed to certify the adoption of this Resolution; record this Resolution in the book of the Oversight Board’s original resolutions; and make a minute of the adoption of the resolution in the Oversight Board’s records and the minutes of this meeting.
SECTION 9: Effective Date. This Resolution will become effective five (5) business days after submission to the DOF, or, if DOF requests a review of the action, upon DOF’s approval of the action pursuant to Health and Safety Code § 34179(h).

PASSED, APPROVED, AND ADOPTED this 19th day of January, 2018.

Ron Bow, Chairperson

ATTEST:

Vincent D. Chang, City Clerk

APPROVED AS TO FORM:
MARK D. HENSLEY, City Attorney

By: Karl H. Berger
for
Assistant City Attorney

STATE OF CALIFORNIA )
COUNTY OF LOS ANGELES    ) ss.
CITY OF MONTEREY PARK     )

I, Vincent D. Chang, hereby certify that the above foregoing Resolution No. OBR - _____ was duly passed and adopted by the Oversight Board at a regular meeting held on the 19th day of January, 2018, by the following vote:

AYES: Oversight Board Member:  
NOES: Oversight Board Member:  
ABSTAIN: Oversight Board Member:  
ABSENT: Oversight Board Member:  

Dated this 19th day of January, 2018

Vincent D. Chang, City Clerk

Attachments:
No. 1: ROPS 18-19 A&B
No. 2: Administrative Budget
ATTACHMENT “1”
RESOLUTION ADOPTING ROPS 18-19 A & B, AND
## Recognized Obligation Payment Schedule (ROPS 18-19) - Summary

**Filed for the July 1, 2018 through June 30, 2019 Period**

**Successor Agency:** Monterey Park  
**County:** Los Angeles

### Current Period Requested Funding for Enforceable Obligations (ROPS Detail)

<table>
<thead>
<tr>
<th>Description</th>
<th>18-19A Total (July - December)</th>
<th>18-19B Total (January - June)</th>
<th>ROPS 18-19 Total</th>
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<tbody>
<tr>
<td>A Enforceable Obligations Funded as Follows (B+C+D):</td>
<td>$</td>
<td>- $</td>
<td>- $</td>
</tr>
<tr>
<td>B Bond Proceeds</td>
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<td>-</td>
<td>-</td>
</tr>
<tr>
<td>C Reserve Balance</td>
<td>-</td>
<td>-</td>
<td>-</td>
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<tr>
<td>D Other Funds</td>
<td>-</td>
<td>-</td>
<td>-</td>
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<td>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):</td>
<td>$1,218,528</td>
<td>$1,218,903</td>
<td>$2,437,431</td>
</tr>
<tr>
<td>F RPTTF</td>
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<td>1,123,903</td>
<td>2,247,431</td>
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<td>G Administrative RPTTF</td>
<td>95,000</td>
<td>95,000</td>
<td>190,000</td>
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<tr>
<td>H Current Period Enforceable Obligations (A+E):</td>
<td>$1,218,528</td>
<td>$1,218,903</td>
<td>$2,437,431</td>
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Certification of Oversight Board Chairman:
Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Ron Bow  
City Manager

Name: 
Title: 

/Signature Date
<table>
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<tr>
<th>Date</th>
<th>Department</th>
<th>Project Code</th>
<th>Project Name</th>
<th>Description/Project Scope</th>
<th>Project Notes</th>
<th>Total Financial Start Date</th>
<th>Total Financial End Date</th>
<th>Total Financial Received</th>
<th>Actual Cash Received</th>
<th>Percent of Total Cash Received</th>
<th>Reserve Amount</th>
<th>Forecasted Reserve Amount</th>
<th>Reserve Amount to Reserve Fund</th>
<th>Reserve Fund Balance</th>
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<td>Monterey Park</td>
<td>Monterey Park Project</td>
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## City of Monterey Park
### Successor Agency Administrative Costs
#### 7/1/2018 - 6/30/2019

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<th>Object</th>
<th>ROPS Item #</th>
<th>Name</th>
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<td>Salaries &amp; Benefits:</td>
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<tr>
<td></td>
<td></td>
<td>Donna Ramirez</td>
<td>10,000</td>
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<td>Annie Yaung</td>
<td>40,000</td>
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<td>Ron Bow</td>
<td>40,000</td>
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<td></td>
<td><strong>Sub-total for Salaries and Benefits</strong></td>
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</tr>
<tr>
<td>11650/12500</td>
<td></td>
<td>General Liability / Insurance / Separation Benefits</td>
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<tr>
<td>12331</td>
<td></td>
<td>OPEB Obligations</td>
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<td>21350</td>
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<td>Office Supplies (paper/toners/ink)</td>
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<td>32200</td>
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<td>Postage / Messenger Service / Telephone</td>
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<td>31600</td>
<td></td>
<td>Attorney Services</td>
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<td>SA Audit and Annual Financial Statement</td>
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<td>31950</td>
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<td>Other Profession Services</td>
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<td>37500</td>
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<td>Duplicating Equipment Rental</td>
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<td>38400</td>
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<td>Repairs and Maintenance (Space)</td>
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**Administration Budget - Total**

<table>
<thead>
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<th>Total</th>
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<td>$190,000</td>
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