



CITY OF MONTEREY PARK

RESIDENTIAL REHABILITATION PROGRAM



The City of Monterey Park offers financial assistance through a deferred payment loan of up to \$50,000 to qualified low- and moderate-income households to repair or improve their homes. The program is designed to preserve the City's housing supply and improve the health and safety of our neighborhoods. Funding for this program comes from the U.S. Department of Housing and Urban Development (HUD).

FINANCIAL ASSISTANCE

\$50,000 Loan

(at 3% Simple Interest)

No Monthly Payment

ELIGIBLE INCOME LEVELS

To determine eligibility, locate your household size in the table below. Your household income cannot exceed the corresponding maximum income.

HOUSEHOLD SIZE	INCOME LEVEL
1	\$48,650
2	\$55,600
3	\$62,550
4	\$69,450
5	\$75,050
6	\$80,600

Source: HUD 3/28/16

CONTACT

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ELIGIBLE IMPROVEMENTS

The owner/applicant must occupy the property and meet additional income requirements. The property must be located within the City of Monterey Park.

Types of eligible work include:

- Roofing
- Plumbing
- Electrical
- Painting
- Windows and Doors
- Heating and Insulation
- Weatherization
- Other Code Deficiencies



This is a HOME Funded Program under the U.S. Department of Housing and Urban Development (HUD). The City of Monterey Park will not discriminate against any applicant for a down payment assistance loan based on race, color, religion, sex, marital status, ancestry or national origin. The City program will be conducted and administered in conformity with Title VI of the Civil Rights Act of 1964 and the Fair Housing Act and implementing regulations.