



# CITY OF MONTEREY PARK

## RESIDENTIAL REHABILITATION HOUSING PROGRAM

### Waiting List Request

*Due to the high number of applications submitted for assistance through the City of Monterey Park Residential Rehabilitation Program, the City is currently not accepting applications. Please complete the attached form in order to be added to the waiting list. Applications will be mailed in the order that your name appears on the waiting list. At this time, the City does not know when applications will be mailed out.*

The City Program offers up to \$50,000 for single-family homes in housing rehabilitation loan assistance to low-income owner-occupants residing within the City of Monterey Park. A brief summary of the program regulations and minimum requirements for determining whether you qualify for a loan follows:

1. Applicant must be on title.
2. The property must be the Applicant's principal residence.
3. Applicant must have sufficient equity to cover the City loan.
4. Applicant must be current on their mortgage and property taxes.
5. Terms of Loan:
  - a. Secured Mortgage – The City's assistance will be in the form of a lien/secured mortgage.
  - b. Interest Rate – Zero percent interest (0%).
  - c. Repayment – There is no monthly payment. The loan is 100% repayable (one-time payment) upon sale, transfer of title of the property, when the borrower ceases to reside in the residence, the residence ceases to be the borrower's principal residence, or when the borrower refinances the property for cash-out or at 30 years, whichever comes first.
6. The total household annual gross income (before taxes or deductions) cannot exceed the following:

Family Size	Maximum Income	Family Size	Maximum Income
1	\$58,450	5	\$90,200
2	\$66,800	6	\$96,900
3	\$75,150	7	\$103,550
4	\$83,500	8	\$110,250

Source: U.S. Department of Housing and Urban Development. These income figures are subject to change annually (last updated: 4/24/19).

7. Gross Annual Income – Income includes all wages, overtime, retirement, pension, social security, child support, alimony and other regular earnings of the household members over the before any deductions. Income is based on earnings from the time of the application projected for the next 12 months. All income sources are verified using third party sources such as employers, pension funds, social security administration, Internal Revenue Service, etc.
8. Full-time Students – If a member of the household is an adult student (living away from home), he/she may be counted as a member of the household in determining the household size. However, the adult student must be verified as both a (1) dependent, and (2) full-time student.

**NOTE:** Grant assistance is available only for the abatement/removal of lead-based paint containing building materials. Loan funds will be used to replace any building components that are removed as a result of lead-based paint abatement (such as windows/wood trim, etc.)



**QUESTIONS:** Call Debbie Sottek at (760) 421-1104 or leave message at (626) 307-1385.  
**(Appointments are Required)**





# WAITING LIST REQUEST

## OFFICE USE ONLY

Date Received: \_\_\_\_\_

The City of Monterey Park requires the submittal of a request to be placed on its waiting list for assistance through the Residential Rehabilitation Loan Program. Your name will be added to the waiting list if based on the information completed on this form, you meet the minimum eligibility requirements. An application for assistance will be provided when the City reaches your name on the waiting list and if the City determines you may be eligible under the current Residential Rehabilitation Program Guidelines.

**Reverse Mortgage:** If you have a reverse mortgage, an application cannot be accepted. Please do not complete/submit this form.

Name: \_\_\_\_\_ Spouse: \_\_\_\_\_

Other Persons on Property Title: \_\_\_\_\_

Address: \_\_\_\_\_

Phone (Home): \_\_\_\_\_ Phone (Work): \_\_\_\_\_

Approximate Annual Household Income: \$ \_\_\_\_\_ (Include all wages, retirement, social security, etc.. for all persons 18 and older.)

Year Home Purchased: \_\_\_\_\_ Approximate Mortgage Loan(s) Owed: \$ \_\_\_\_\_

List all people who live in the household (**Please include self and spouse**):

<u>NAME</u>	<u>AGE</u>	<u>NAME</u>	<u>AGE</u>
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

Briefly describe repairs you are requesting:

**(Please note that if you have structures built without proper building permits, you will not be assisted.)**

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**Please return this form to the following:**

EMAIL: [Dsottek@MontereyPark.ca.gov](mailto:Dsottek@MontereyPark.ca.gov)

**DELIVER OR MAIL:** Community and Economic Development Department  
Attention: Debbie Sottek  
320 W. Newmark Avenue  
Monterey Park, CA 91754



**Questions may be directed to Debbie Sottek, Housing Consultant (760) 421-1104 or (626) 307-1384 (message).**



This is a HOME Funded Program under the U.S. Department of Housing and Urban Development (HUD). The City of Monterey Park will not discriminate against any applicant for a down payment assistance loan based on race, color, religion, sex, marital status, ancestry or national origin. The City program will be conducted and administered in conformity with Title VI of the Civic Rights Act of 1964 and the Fair Housing Act and implementing regulations.