

**OVERSIGHT BOARD AGENDA
City of Monterey Park, California**

**Oversight Board to the City of Monterey Park Successor Agency
to the Monterey Park Redevelopment Agency**

Special Meeting

Friday, April 27, 2018, 9:00 a.m.

**Monterey Park City Hall, Room 266, Second Floor
320 West Newmark Avenue, Monterey Park, CA 91754**

Staff reports, writings, or other materials related to an item on this Agenda, which are distributed to the Oversight Board less than 72 hours before this scheduled meeting are available for public inspection in the City Clerk's Office located at 320 West Newmark Avenue, Monterey Park, CA 91754, during normal business hours. Such staff reports, writings, or other materials are also on the City's website subject to staff's ability to post the materials before the meeting. The City's website is located at <http://ci.monterey-park.ca.us/home/index.asp>. Copies of staff reports and/or written documents pertaining to any item on the Agenda are on file in the Office of the City Clerk and are available for public inspection during regular business hours.

PUBLIC COMMENTS ON AGENDA ITEMS

Any member of the public wishing to address the Oversight Board regarding any item on this Agenda will need to fill out a speaker card and then return it to the Secretary before the announcement of the Agenda Item.

Speakers are provided five (5) minutes per individual on each published agenda item. Persons may consolidate with another speaker's time not to exceed two (2) minutes for each speaker wishing to forego his or her opportunity. However in the interest of ensuring that all members of the Public have an equal opportunity to participate, a single speaker cannot speak for more than ten (10) minutes on the individual Agenda item. In the event that there are a large number of speakers on a particular agenda item, the Oversight Board may in the interest of being able to timely conduct business reduce the amount of time allotted to each speaker and/or limit the total amount time allowed for speakers to address the agenda item. At the conclusion of that period of time, the speaker will be asked to conclude their remarks so that the next speaker may begin their comments.

In accordance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please call City Hall, (626) 307-1359. Please notify the City Clerk's Office twenty-four hours prior to the meeting so that reasonable arrangements can be made to ensure availability of audio equipment for the hearing impaired. Room 266 is wheelchair accessible.

CALL TO ORDER Chair Person

FLAG SALUTE Chair Person

**ROLL CALL Ron Bow, Robert Lee Gin, Michael D. Hamner, Cheryl Plotkin, Annie Young,
Thomas Wong, Katherine Hennigan**

AGENDA ADDITIONS, DELETIONS, CHANGES AND ADOPTIONS

[1.] PRESENTATIONS:

1-A NONE.

ORAL AND WRITTEN COMMUNICATIONS

CONSENT CALENDAR -- ORAL AND WRITTEN COMMUNICATIONS

Any individual wishing to address the Oversight Board under Oral and Written Communications needs to complete and return a Speaker Card provided by the Secretary before the Oversight Board begins an item.

The Secretary will call members of the public that have submitted speaker cards. The Secretary will call the public in the same order that the speaker cards are received except that the Secretary may group and present the speaker cards by first calling all persons in favor of an issue and all persons opposed, and finally those with neutral comments.

Items on the Consent Calendar are considered to be routine, ongoing business and will be enacted by one motion. There is no separate discussion on consent items unless a Oversight Board Member or citizen so requests, in which event the item is removed from the Consent Calendar and considered separately. Individuals wishing to address the Oversight Board on any item must first complete a speaker card provided by the City Clerk and must return it to the City Clerk before the Oversight Board's consideration of the Consent Calendar. The City Clerk will not accept cards after the item has been taken up. Time limit for individual comments is five minutes.

Consent Calendar – Approval By Minute Motion

[2.] MONTEREY PARK OVERSIGHT BOARD

2-A. APPROVAL OF MINUTES FOR THE JANUARY 19, 2018 SPECIAL MEETING

It is recommended that the Oversight Board

- (1) Approve the Minutes from the special meeting of the Monterey Park Oversight Board of January 19, 2018; and
- (2) Take such additional, related, action that may be desirable.

[3.] NEW BUSINESS

3-A. AUTHORIZE THE CHAIR OF THE OVERSIGHT BOARD TO APPROVE AND SIGN THE FINAL MINUTES OF APRIL 27, 2018 MEETING OF THE MONTEREY PARK OVERSIGHT BOARD.

It is recommended that the Oversight Board

- (1) Authorize the Chair of the Monterey Park Oversight Board to approve and sign the final minutes, dated April 27, 2018; and
- (2) Taking such additional related action that may be desirable.

[4.] CLOSED SESSION

None.

[5.] UNFINISHED BUSINESS

None.

ADJOURN



Staff Report Monterey Park Oversight Board

DATE: April 27, 2018

AGENDA ITEM NO: 2A

TO: Chairperson Bow
Board Members Yaung, Gin, Hamner, Plotkin, Wong, Hennigan

FROM: Donna Ramirez, Economic Development Specialist

SUBJECT: Approval of Minutes: Minutes of the January 19, 2018 meeting.

RECOMMENDATION:

It is recommended that the Monterey Park Oversight Board approve:

1. Minutes of the January 19, 2018 meeting; and
2. Take such additional, related, action that may be desirable.

EXECUTIVE SUMMARY:

Approval of minutes from the Minutes of the January 19, 2018 meeting.

BACKGROUND:

Minutes of the January 19, 2018 meeting is attached for review and approval by the Oversight Board.

FISCAL IMPACT:

N/A

Respectfully submitted by:



Michael Huntley
Director of Community &
Economic Development

Prepared by:



Donna Ramirez
Economic Development
Specialist

ATTACHMENT(S):

1. Minutes of the January 19, 2018 meeting

ATTACHMENT 1
Minutes of January 19, 2018

**MINUTES
OVERSIGHT BOARD TO THE CITY OF MONTEREY PARK
SUCCESSOR AGENCY ACTING ON BEHALF OF THE
FORMER REDEVELOPMENT AGENCY
SPECIAL MEETING
JANUARY 19, 2018**

The Oversight Board held a Special Meeting of the Board in Room 266, Second Floor of City Hall, located at 320 West Newmark Avenue in the City of Monterey Park, Friday, January 19, 2018 at 9:00 a.m.

CALL TO ORDER:

Chair Ron Bow called the meeting to order at 9:02 a.m.

FLAG SALUTE:

Chair Bow led the flag salute.

ROLL CALL:

City Clerk Secretary Helena Cho called the roll:

Board Members Present: Ron Bow, Robert Lee Gin, Michael D. Hamner, Cheryl Plotkin, Annie Yaung, Thomas Wong, Katherine Hennigan arrived at 9:10 a.m.

Board Members Absent: None

Also Present: Economic Development Specialist Donna Ramirez

AGENDA ADDITIONS, DELETIONS, CHANGES AND ADOPTION

None.

[1.] PRESENTATIONS

None.

ORAL AND WRITTEN COMMUNICATIONS

None.

[2.] MONTEREY PARK OVERSIGHT BOARD

2A. APPROVAL OF MINUTES FOR THE JANUARY 20, 2017 SPECIAL MEETING

Approve the Minutes from the special meeting of the Monterey Park Oversight Board of January 20, 2017.

Action Taken: The Oversight Board approved the minutes from the special meeting of the Monterey Park Oversight Board of January 20, 2017.

Motion: Moved by Board Member Wong and seconded by Board Member Gin, motion carried by the following vote:

Ayes: Board Members: Bow, Gin, Hamner, Plotkin, Wong

Noes: Board Members: None

Absent: Board Members: Hennigan

Abstain: Board Members: Yaung

[3.] NEW BUSINESS

3-A. A RESOLUTION APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 18-19 A&B) AND ADMINISTRATIVE BUDGET FOR JULY 1, 2018 – JUNE 30, 2019

AB X1 26 requires the Monterey Park Successor Agency (“SA”) to formulate Recognized Obligation Payment Schedules (“ROPS”) under which the SA makes payments for eligible obligations of the former Redevelopment Agency. The ROPS are considered by the Successor Agency Board, presented to the Oversight Board (“OB”) and, if approved by the OB, submitted to the California Department of Finance (“DOF”) for its review and approval.

The ROPS is required to be prepared for an entire 12 months. Staff requests that the Oversight Board consider and adopt the Recognized Obligation Payment Schedule (ROPS 18-19 A & B and the related administrative budget for the period covering July 1, 2018 – June 30, 2019.

Action Taken: The Oversight Board (1) adopted Resolution No. OBR-31 approving the Recognized Obligation Payment Schedule 18-19 A&B for the period between – July 1, 2018 – June 30, 2019 and approved the Successor Agency Administrative Budget for July 1, 2018 – June 30, 2019; and (2) Directed staff to transmit the ROPS and Administrative Budget to the appropriate public agencies.

Motion: Moved by Board Member Wong and seconded by Board Member Plotkin, motion carried by the following vote:

Ayes: Board Members: Bow, Gin, Hamner, Plotkin, Yaung, Wong, Hennigan
Noes: Board Members: None
Absent: Board Members: None
Abstain: Board Members: None

Resolution No. OBR-31, Entitled:

A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE MONTEREY PARK REDEVELOPMENT AGENCY ADOPTING RECOGNIZED OBLIGATION PAYMENT SCHEDULES AND ADMINISTRATIVE BUDGET PURSUANT TO HEALTH AND SAFETY CODE § 34177.

[4.] CLOSED SESSION

None.

[5.] UNFINISHED BUSINESS

None.

2018-03
January 19, 2018

ADJOURNMENT

There being no further business for consideration, the meeting was adjourned at 9:16 a.m.

Vincent D. Chang
Secretary